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Interim Study for Senate Bill No. 8

Senate Bill No. 8 creates the state Office of Homeland Security within the Department of Public Safety. The members would be participants in the Oklahoma Law Enforcement Retirement System.

Impact:

Assuming the members are new hires for the above agency, Increase in Unfunded Actuarial Accrued Liability is \$0 Member contribution rate is 8.0% Employer contribution rate is 11.0%